



12 November 2008

Companies Announcement Office
Australian Securities Exchange Limited

LAPSING OF OPTIONS

Apex Minerals NL (the Company) advises that 190,000 unlisted options in the company have lapsed as at 12 November 2008 due to the employees ceasing to be employed by the company.

The company now has a total of 23,996,000 unlisted options as per table below:

<u>Number of Options</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
1,500,000	\$0.20	3 July 2011
7,200,000	\$0.14	20 July 2011
250,000	\$0.30	17 August 2011
250,000	\$0.35	14 September 2011
300,000	\$0.20	31 May 2009
500,000	\$0.35	1 November 2011
1,000,000	\$0.35	1 November 2011
275,000	\$0.45	30 November 2011
300,000	\$0.45	30 November 2011
2,825,000	\$0.65	1 June 2012
2,600,000	\$0.65	1 June 2012
1,875,000	\$1.00	30 July 2012
350,000	\$1.30	15 October 2012
200,000	\$1.30	30 October 2012
350,000	\$1.30	11 November 2012
50,000	\$1.60	10 January 2013
700,000	\$1.30	27 April 2013
1,871,000	\$1.30	11 May 2013
550,000	\$1.30	19 June 2013
1,000,000	\$0.70	18 July 2013
50,000	\$0.50	1 October 2013

Yours sincerely
APEX MINERALS NL

GRAHAM ANDERSON
Company Secretary