

Form 605  
Corporations Law  
Section 671B  
Notice of ceasing to be a substantial holder

To Company Name/Scheme **APEX MINERALS NL**  
ACN/ ARSN **098 612 974**

**1. Details of substantial holder(1)**

Name **MARK GARETH CREASY**  
ACN/ ARSN (if applicable) **19 173 142 945**

The holder ceased to be a substantial shareholder on **20 / 11 / 2009**

The previous notice was given to the company on **01 / 10 / 2009**

The previous notice was dated **01 / 10 / 2009**

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows :

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Persons votes affected
15.10.2009	Yandal Investments Pty Ltd	On Market Sale	\$174,075.52	3,449,499 Ordinary shares	3,449,499
20.11.2009	Mark Gareth Creasy	Dilution as a result of Rights Issue	\$1,866,693.92	46,667,348 Ordinary Shares	75,665,756
20.11.2009	Yandal Investments Pty Ltd	Dilution as a result of Rights Issue and Notes Re-structure	\$2,095,423.42	51,974,703 Ordinary Shares	60,075,138
20.11.2009	Tahlem Pty Ltd	Sub-underwriting of Rights Issue	\$829,191.68	20,729,792	20,729,792
01.10.2009	Australian Gold Resources Pty Ltd	No change	No change	No change	5,024,849

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows :

Name and ACN / ARSN (if applicable)	Nature of association
N/A	

4. Addresses

Name	Address
Mark Gareth Creasy	POB 1492, West Perth, WA 6872

Signature

Print name

Mark G Creasy

capacity -

Sign here



date 23 / 11 / 2009