

Apex Minerals NL

Shareholder's Meeting

Thursday, 22 June 2006

A New Strategic Direction...

- ◆ Appointment of Mark Ashley, former LionOre Australia CEO, as Managing Director
- ◆ \$7 million capital raising
 - *introduction of new long-term “strategic” shareholders*
 - *significant participation by directors and management*
- ◆ Senior board appointments:
 - *Dr Mark Bennett as Exploration Director*
 - *Kim Robinson as Non-Executive Director*
- ◆ Appointment of other senior members of LionOre Australia.
- ◆ Mark Creasy to remain as largest shareholder with 16% interest
- ◆ Genesis of significant new growth vehicle in Australian mining industry

Mark Ashley, CEO and Managing Director

Management Accountant, 20 years experience in natural resources industry. Former CEO – LionOre Australia and Director – LionOre Mining International, former Finance Director – Forrester Gold NL. Non-Executive Director – Kagara Zinc Limited and Tianshan Goldfields Limited. Council member – Curtin University

Dr Mark Bennett, Exploration Director

Geologist. 21 years experience in gold, nickel and base metal exploration and mining. Former Exploration Manager & Chief Geologist – LionOre Australia and– WMC. Winner of AMEC Prospector of the Year Award – 2002 (Waterloo nickel and Thunderbox gold discoveries).

Stephen Stone, Non-Executive Chairman

Geologist. 25 years operating, management and corporate experience, including 15 years as CEO of publicly listed resource companies.

Kim Robinson, Non-Executive Director

Geologist. 29 years experience in exploration and mining. Founding Director of base metals producer, Kagara Zinc Limited. Former Executive Chairman – Forrester Gold for 10 years. Non-Executive Chairman – Metex Resources.

Stephen Lowe, Non-Executive Director

Accountant, taxation specialist. 15 years experience consulting to a wide range of corporate and private clients on taxation issues, including mining companies.

Will Dix – *Exploration Manager*

Geologist. 12 years experience in gold, nickel and base metal exploration and mining. Former North Eastern Goldfields Supervising Geologist – LionOre Australia. Involved in discoveries of Waterloo and Amorac nickel sulphide deposits and Thunderbox 2Moz gold deposit.

Jeremy Robinson – *Business Analyst*

Business Analyst. Worked in stockbroking as a resources and mining analyst in Sydney.

Graham Anderson – *Company Secretary*

Chartered Accountant. Has over 20 years commercial experience as a Chartered Accountant. Is a company secretary and director to a number of public and unlisted companies in the resource and industrial sectors.

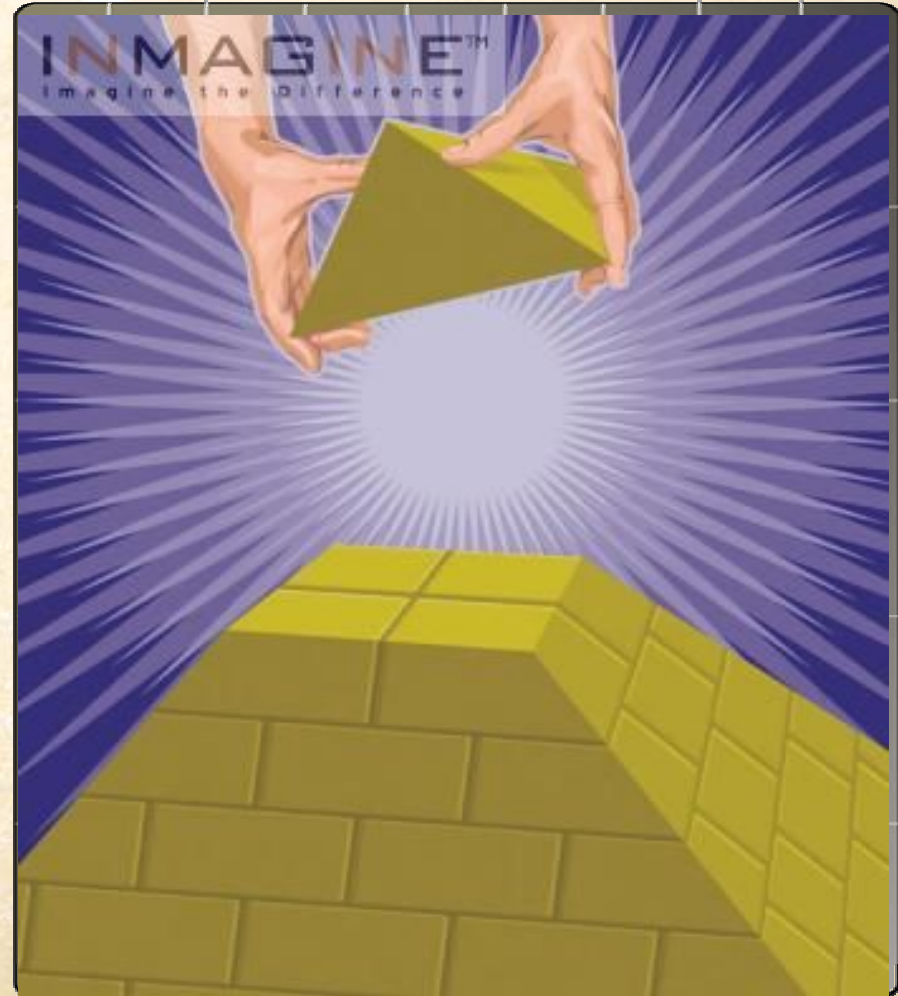
Capital Structure and Corporate Summary

(assuming approval of transactions outlined in Notice of Meeting):

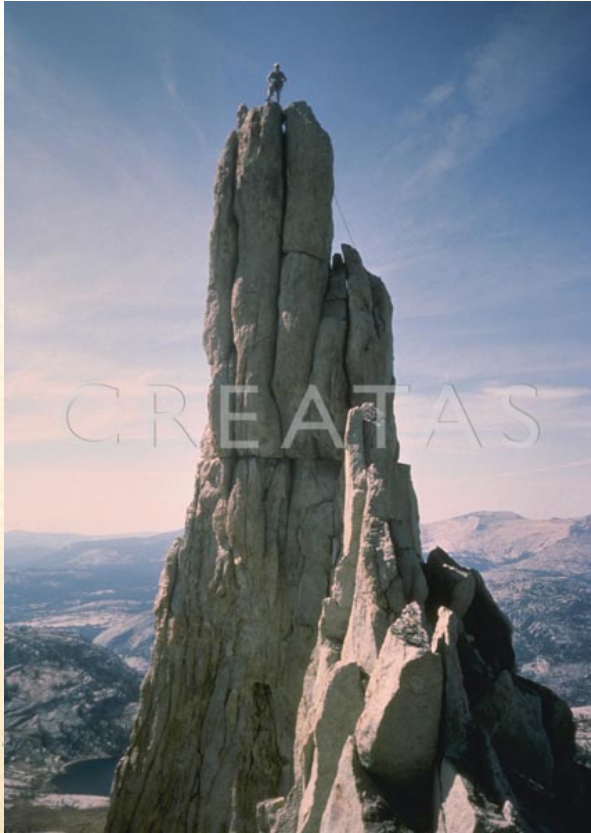
◆ Fully paid shares (AXM)	<i>158.6 million</i>
◆ Partly paid shares	<i>20.3 million</i>
◆ Options	<i>10 million</i>
◆ Cash reserves	<i>\$8 million</i>
◆ Market capitalisation	<i>\$43 million (at 27cps)</i>

Apex Minerals – Overview

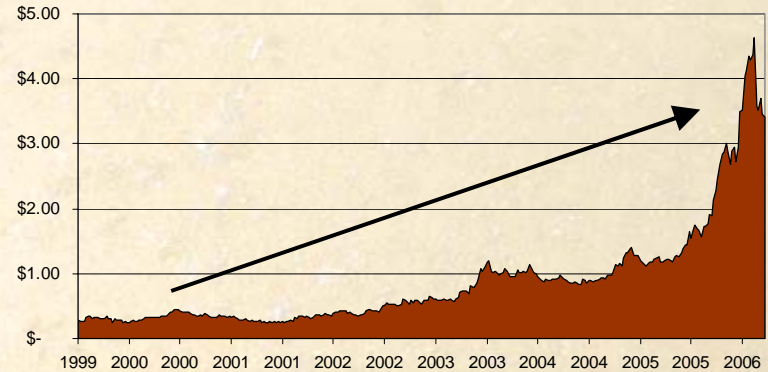
- ◆ Vision to build a substantial new Australian mining house
- ◆ Brings together expertise and capabilities of some of the most talented people in Australian mining
- ◆ Outstanding board & management team
 - *includes founding directors of Forrestania Gold & Kagara Zinc*
 - *strong working relationships*
 - *track record of success*
- ◆ Strong, long-term investor and shareholder base
"STRATEGIC" Shareholders



A track record of success



Kagara Zinc Ltd



LionOre Mining International



Apex – Current Projects

- ◆ China – Strategic Alliance with Falconbridge – currently exploring for giant porphyry copper-gold deposits in Xinjiang.
- ◆ Jilawarra project – Abra Mining currently earning up to 70% of the project, Apex having 15%, Creasy JV 15%. Project is immediately west of the Abra lead-zinc copper-gold project.
- ◆ Windimurra Superproject – Maximus Resources currently earning up to 70% of the project, Apex having 15%, Creasy JV 15%
- ◆ Apex currently reviewing all of its current projects.

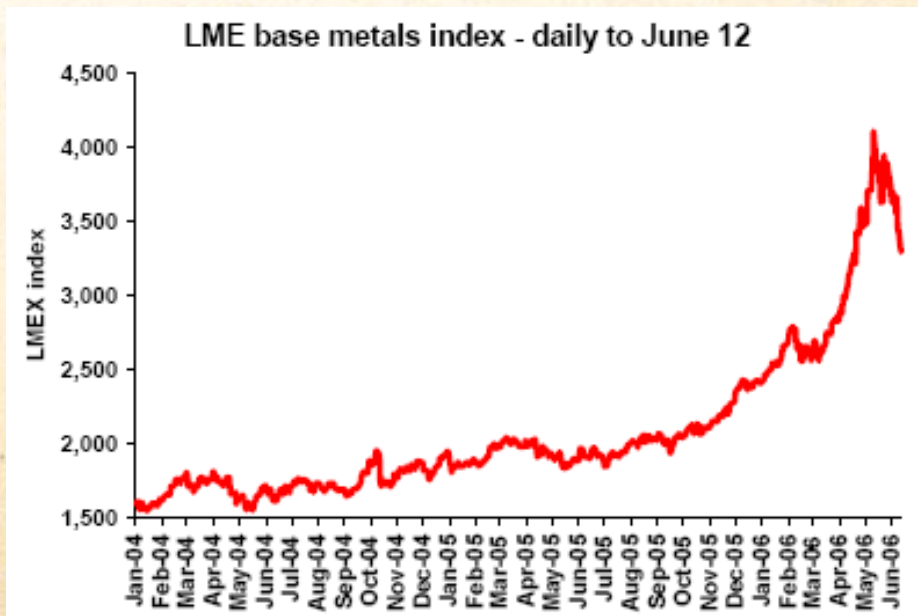
Growth Focus – what we are about...

- ◆ Predominantly gold & base metals focus
- ◆ Quality, long-term mining projects
- ◆ Stringent acquisition criteria applied
- ◆ Reviewing opportunities from both majors and juniors (exploration JV's, acquisitions, divestments)
- ◆ Industry rationalisation beginning to unlock non-core assets & strategic opportunities



Metals Demand – the long-term outlook

- ◆ Recent short term correction
- ◆ Still in a general uptrend – A **BULL** in **CHINA** shop
- ◆ An opportunity for Apex!



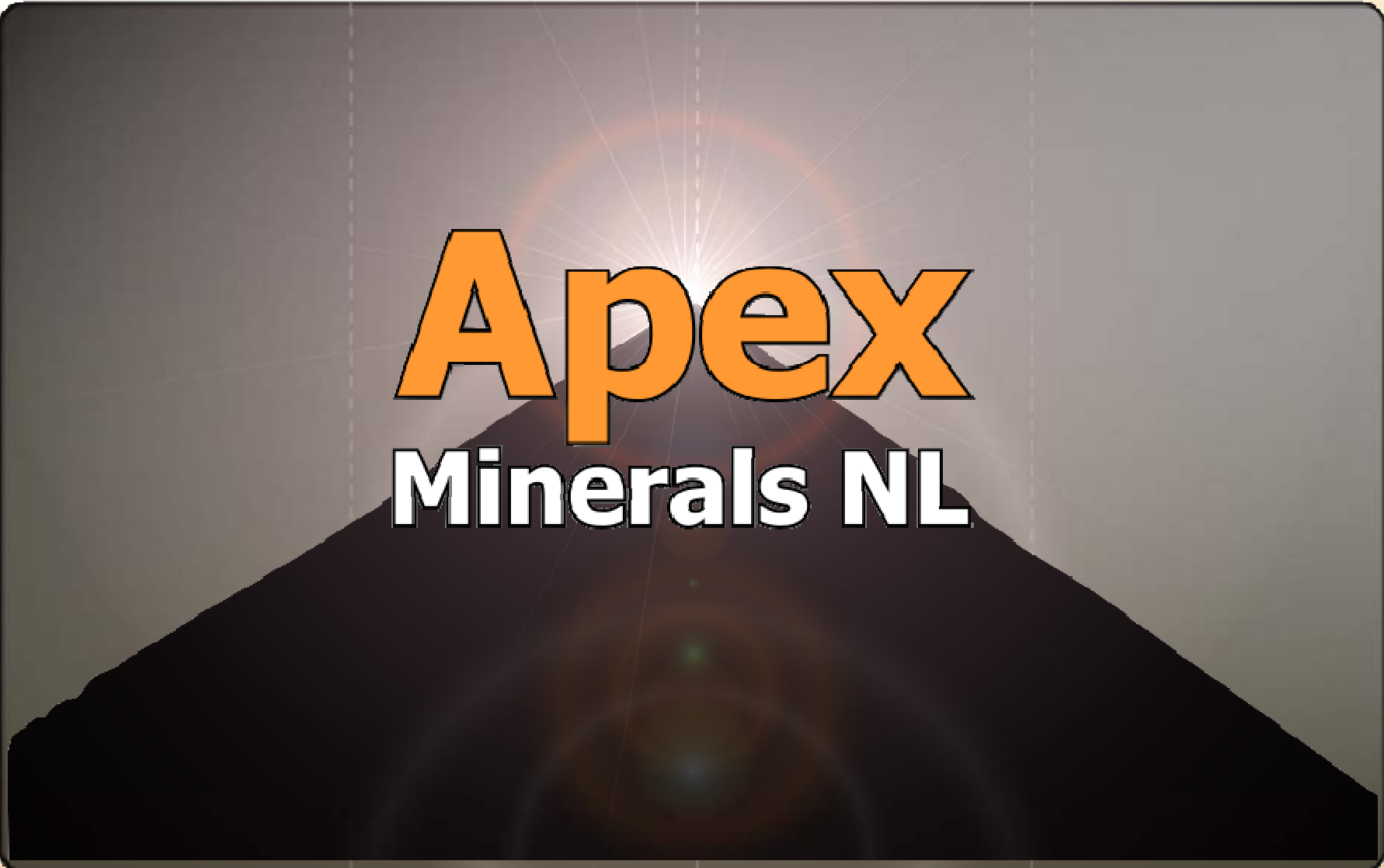
Source: Macquarie Equities



Summary – putting the pieces together

- ◆ Emerging Australian resource company
- ◆ Outstanding depth of expertise
- ◆ Strong strategic shareholders
- ◆ Access to capital
- ◆ Patient but committed growth focus
- ◆ Reviewing numerous opportunities





Apex
Minerals NL

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