

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	APEX MINERALS NL
ABN	22 098 612 974

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN STONE
Date of last notice	4 NOVEMBER 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	PEARLSTONE FAMILY TRUST (A TRUST OF WHICH THE DIRECTOR IS A TRUSTEE AND A BENEFICIARY)
Date of change	28 JUNE 2005
No. of securities held prior to change	4,490,001 FULLY PAID ORDINARY SHARES 8,000,000 PARTLY PAID ORDINARY SHARES
Class	FULLY PAID ORDINARY SHARES
Number acquired	100,000
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$10,919
No. of securities held after change	4,590,001 FULLY PAID ORDINARY SHARES 8,000,000 PARTLY PAID ORDINARY SHARES
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON MARKET TRADE

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
Date of change	NIL
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NIL
Interest acquired	NIL
Interest disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NIL
Interest after change	NIL

+ See chapter 19 for defined terms.