



Apex Minerals NL (**ASX:AXM**) announces that an amended 5B is attached for the quarter ended 30 September 2009.

There was a transposition error in the operating cash flows in relation to the payments for exploration and evaluation. The figure reported was \$2,907 thousand and should have been \$2,097 thousand. The subtotals were correct.

Anna Neuling
Company Secretary

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

APEX MINERALS NL

ABN

22 098 612 974

Quarter ended ("current quarter")

30th September 2009

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	25,989	25,989
1.2	Payments for (a) exploration and evaluation	(2,097)	(2,097)
	(b) development	-	-
	(c) production	(20,310)	(20,310)
	(d) administration	(306)	(306)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	32	32
1.5	Interest and other costs of finance paid	(1,228)	(1,228)
1.6	Income taxes paid	-	-
1.7	Other	-	-
Net Operating Cash Flows		2,080	2,080
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects/equity investments	-	-
	(b) available for sale investments	-	-
	(c) other fixed assets	(8,565)	(8,565)
	(d) other	-	-
1.9	Proceeds from sale of: (a) prospects/equity investments	-	-
	(b) available for sale investments	1,500	1,500
	(c) other fixed assets	-	-
	(d) other - hedging instruments	3,091	3,091
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
Net investing cash flows		(3,974)	(3,974)
1.13	Total operating and investing cash flows (carried forward)	(1,894)	(1,894)

1.13	Total operating and investing cash flows (brought forward)	(1,894)	(1,894)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	290	290
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(4,000)	(4,000)
1.18	Dividends paid	-	-
1.19	Other – capital raising costs	(877)	(877)
	Other – finance lease liability	(1,648)	(1,648)
	Other – net payments for cash backed guarantees	(125)	(125)
	Net financing cash flows	(6,360)	(6,360)
	Net increase (decrease) in cash held	(8,253)	(8,253)
1.20	Cash at beginning of quarter/year to date	10,320	10,320
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,066	2,066

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	274
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

All payments to directors and associates are on normal commercial terms.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the December 2008 quarter, Apex Minerals NL entered into forward contracts in Australian dollar gold.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,650
4.2 Development	-
Total	1,650

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,066	10,316
5.2 Deposits at call	-	4
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,066	10,320

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	M 36/273 M36/274 M36/275 M36/276 M36/391 M36/408 M36/443 M36/576 M36/577 M36/578 M36/579 M36/622 M36/623 M36/366 M36/624 M36/171 M36/172 M36/277 M36/174 M36/314 M36/369 M36/577 M36/381 M36/382 M36/384 M36/411 M36/442 M36/635 M36/636 M36/495 M36/380 M36/496 P36/1545	Earning up to 56%	Nil	Nil
6.2 Interests in mining tenements acquired or increased	P57/1050 P57/1051 P57/1052 E53/1396 M24/681 M24/649	Granted Granted Granted Granted Granted Granted	Nil Nil Nil Nil Nil Nil	100% 100% 100% 100% 100% 100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	603,239,637 19,125,000	603,239,637	N/A 20 cents	N/A 0.001 cents
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	47,448,263	47,448,263	20 cents	20 cents
7.5	+Warrants	121	-	\$0.01	\$0.01
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

7.7	Options <i>(description and conversion factor)</i>	Number of Options	Exercise Price	Expiry Date
		1,500,000	\$0.20	3-Jul-11
		7,200,000	\$0.14	20-Jul-11
		250,000	\$0.30	17-Aug-11
		250,000	\$0.35	14-Sep-11
		300,000	\$0.20	31-May-09
		500,000	\$0.35	1-Nov-11
		1,000,000	\$0.35	1-Nov-11
		275,000	\$0.45	30-Nov-11
		300,000	\$0.45	30-Nov-11
		2,825,000	\$0.65	1-Jun-12
		2,600,000	\$0.65	1-Jun-12
		1,525,000	\$1.00	30-Jul-12
		200,000	\$1.30	15-Oct-12
		200,000	\$1.30	30-Oct-12
		200,000	\$1.30	11-Nov-12
		50,000	\$1.60	10-Jan-13
		700,000	\$1.30	27-Apr-13
		1,556,000	\$1.30	11-May-13
		550,000	\$1.30	19-Jun-13
		1,000,000	\$0.70	18-Jul-13
		50,000	\$0.50	1-Oct-13
		750,000	\$0.70	1-Dec-13
		2,500,000	\$0.30	29-Jan-12
		2,360,000	\$0.45	9-Feb-14
		3,445,000	\$0.30	21-Jun-14
7.8	Issued during quarter			
7.9	Exercised during quarter			
7.10	Expired /Cancelled during quarter			
7.11	Debentures <i>(totals only)</i>			
7.12	Unsecured notes <i>(totals only)</i>			

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 30 October 2009
(Director/Company secretary)

Print name: Mark Ashley

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.