



ASX ANNOUNCEMENT

WEDNESDAY 18<sup>TH</sup> NOVEMBER, 2009

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**REPURCHASE OF ALL SENIOR SECURED NOTES**

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Apex Minerals NL (**ASX:AXM**) announces that, as part of its previously announced restructure initiative and following the completion of its recent rights issue, the Company has today completed the repurchase of all of its Senior Secured Notes (Notes). The repurchased Notes comprise 121 notes issued in September 2008 (Original Notes) and 20 'short term financing' notes issued in October 2009, each with a face value A\$500,000. The Original Notes were repurchased at a 12% discount to face value. These Notes have now been cancelled.

The warrants and gold upside participation notes that were issued with the Original Notes have not been repurchased and remain outstanding in accordance with their terms.

**Mark Ashley**  
**Managing Director and CEO**

For further information:

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