



**ASX ANNOUNCEMENT**

**WEDNESDAY 7<sup>TH</sup> OCTOBER, 2009**

**SHORT TERM FINANCING THROUGH ISSUE OF NEW SENIOR SECURED NOTES**

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Apex Minerals NL (**ASX:AXM**) announces that it has today completed the issue of A\$10 million of new Senior Secured Notes (**New Notes**) on the same terms and conditions as its existing Senior Secured Notes issued in late September 2008. The investment in the new Notes was arranged by Patersons Securities Limited. The funds received from the new issue will provide the Company with working capital throughout the period of its current Rights Issue.

The Company has agreed that, on completion of the current Rights Issue, it will repurchase the New Notes for their face value of A\$10 million.

The issue of the New Notes, and the agreement in respect of their repurchase, is made pursuant to the terms of a Subscription Agreement, details of which are set out in the Company's Rights Issue prospectus lodged with ASIC and ASX on 30 September 2009.

For further information:

**Mark Ashley, Managing Director, Apex Minerals NL**

**Contacts: Office: +61 (08) 6311 5555 Mobile: +61 (0)411 470 104**