



Company Announcements Office
Australian Stock Exchange Limited

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www.apexminerals.com

ASX Code: AXM

Maximus Resources Limited

Shares and Farm-In Agreement

Apex is pleased to note that Maximus Resources Limited ('Maximus') in which Apex holds 2,000,000 fully paid shares and 1,000,000 20 cent options has listed on ASX.

This satisfies a condition precedent to a farm-in agreement whereby Maximus may earn in stages up to a 70% interest in 13 granted exploration licences comprising the large proportion of Apex's Windimurra-Narndee project in Western Australia.

Maximus will explore this project for nickel sulphides, platinum and gold. It will also pursue uranium at two known paleochannels at Wondinong and Windimurra. Historical drilling at the latter returned intersections including 3.1 metres grading 0.26 kilogrammes per tonne U₃O₈ and 2.1 metres grading 0.43 kilograms per tonne U₃O₈.

Maximus may earn an initial 51% by spending \$1,500,000 over three years including a minimum commitment of \$600,000 in the first year. It can increase its interest to 70% by spending a total of \$3,000,000 over six years. Thereafter Apex and partner Mark Creasy / Windimurra Resources Pty Ltd will each have 50% of the remaining equity and will be able to individually elect to either contribute or dilute.

Apex congratulates Maximus on its successful listing on the ASX and looks forward to it advancing exploration at Windimurra – Narndee.

Released by:

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