



## Reserves Table

	Proved			Probable			Total		
	Tonnes	Gold, g/t	Oz Au	Tonnes	Gold, g/t	Oz Au	Tonnes	Gold, g/t	Oz Au
<b>WILUNA</b>									
Burgundy				261,000	6.0	50,000	261,000	6.0	50,000
Calais above 500mRL				463,000	6.4	95,000	463,000	6.4	95,000
Calais below 500mRL				56,000	6.3	11,500	56,000	6.3	11,500
Henry 5				202,000	6.6	42,000	202,000	6.6	42,000
Henry 5 North				294,000	5.9	55,500	294,000	5.9	55,500
Baldric				65,000	5.8	12,000	65,000	5.8	12,000
<b>Subtotal</b>				<b>1,341,000</b>	<b>6.2</b>	<b>266,000</b>	<b>1,341,000</b>	<b>6.2</b>	<b>266,000</b>
East Lode North				343,000	5.5	60,000	343,000	5.5	60,000
<b>Subtotal</b>				<b>343,000</b>	<b>5.5</b>	<b>60,000</b>	<b>343,000</b>	<b>5.5</b>	<b>60,000</b>
<b>WILUNA TOTAL</b>				<b>1,684,000</b>	<b>6.0</b>	<b>326,000</b>	<b>1,684,000</b>	<b>6.0</b>	<b>326,000</b>
<b>GIDGEE</b>									
Wilson's underground				826,000	6.4	170,000	826,000	6.4	170,000
<b>Subtotal</b>				<b>826,000</b>	<b>6.4</b>	<b>170,000</b>	<b>826,000</b>	<b>6.4</b>	<b>170,000</b>
<b>TOTAL</b>				<b>2,510,000</b>	<b>6.1</b>	<b>496,000</b>	<b>2,510,000</b>	<b>6.1</b>	<b>496,000</b>

1. These Reserve estimates are the ore reserve estimates as at 31 October 2008 that were based on the Mineral Resource estimates dated September 2008 (as detailed in ASX Announcement 29/09/2008 Resource Table 1). A new reserve will be published prior to 31 December 2009.
2. The Reserve figures do not account for mining depletion of Calais but do account for mining depletion of East Pit Saddle depleted as of May 2009.
3. These Reserves are inclusive of Mineral Resources.
4. The Reserve figures exclude resources in ROM stockpiles.
5. The Reserve figures do not include potential future reserves which may be defined from substantial additional Inferred Resources expected to be upgraded to Indicated status following infill drilling.
6. Subtotals may not add up due to rounding.
7. The Ore Reserve estimate for Calais underground comprises separate Ore Reserve estimates for specific zones, namely Burgundy, Calais above 500mRL, Calais below 500mRL, Henry 5, Henry 5 North and Baldric.
8. The Competent Person for the Burgundy, Calais below 500mRL, Henry 5, Henry 5 North, Baldric and East Lode North Ore Reserve estimates is Richard Flanagan.
9. The Competent Person for the Calais above 500mRL Ore Reserve estimate is Linton Putland.

### Competent Person's statement for Ore Reserves Estimates

Ore Reserves have been estimated in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition).

The information in this report which relates to the Wilsons Underground Ore Reserve is based on and accurately reflects the information compiled and reviewed in 2009 by Mr Craig Fawcett an employee of Apex Gold Pty Ltd. Mr Fawcett has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Fawcett consents to the inclusion in this presentation of the matters based on information in the form and context in which it appears.

The information in this report that relates to the 2008 Ore Reserve estimates for Burgundy, Calais below the 500mRL, Henry Five, Henry Five North, Baldric and East Lode North is based on information compiled under the direction of Richard Flanagan, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Flanagan is an employee of Richard Flanagan Mining Consultancy Pty Ltd (RFMC) and a consultant to Apex. Mr Flanagan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Flanagan consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the 2008 Ore Reserves for Calais above the 500mRL is based on information compiled by Linton Putland, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Putland is an employee of LJ Putland & Associates and a consultant to Apex. Mr Putland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Putland consents to the inclusion in the report of the matters based on this presentation in the form and context in which it appears.